

1098T Letter

Why is there nothing in Box 1 of my 1098-T form?

Augsburg College only calculates tuition and related expenses for purposes of the 1098-T by **Amounts Billed, not payments received**. You will find the **Amounts Billed** in box 2. No information will be provided in box 1 for payments received.

What is the Filer's federal identification no.?

This number is Augsburg's federal identification number. The number is 41-0694721.

What information is included on this form?

Tuition and fees and scholarships and grants that were applied to your student account from January 1st, 2011 through December 31, 2011.

Where can I get a listing of qualifying transactions?

Go to <http://augnet.augsburg.edu/>. Log on to Augnet Services, Records and Registration using your Augsburg username and password. Statements will be located in two locations. You will want to select the "Statement History" link to view statements older than September 2011. Select the "Make a Payment/Account Activity" link to view statements from September 2011 through December 2011.

Why did I receive a 1098-T tax form? Am I eligible to claim the tax credit?

You received this form because our records show you were billed for educational expenses in the 2011 tax year and higher education expenses may be eligible for federal tax benefits.

Whether or not you may take advantage of these tax credits depends upon your individual circumstances.

Augsburg College cannot provide tax advice, so you may want to consult the IRS or a tax professional about the credits and your eligibility. Please see the IRS resources below located at www.irs.gov:

[IRS Publication 970 - Tax Benefits for Higher Education](#)

[U.S. Department of Education](#)

[IRS Form 8863 to claim education tax credits](#)

What are qualifying expenses (Tuition and Fees)?

Qualifying expenses are those tuition and fees billed that are required for a student to be enrolled. Fees for sports or extra-curricular activities are not eligible unless the course is specifically required for a degree program. Also, charges and fees associated with room, board, student activities, athletics, insurance, books, equipment, transportation and similar personal living or family expenses are not qualified expenses. Qualified expenses must be reduced by tax-free grants, scholarships, fellowships, tuition exemptions and employer-provided educational assistance.

Will Augsburg College employees be able to assist me with tax preparation questions regarding the 1098-T form?

NO. Please consult a tax professional with questions regarding filing your taxes and incorporating the 1098-T form. More information is available on the IRS website located at www.irs.gov.

What information is in the various boxes on the 1098-T Form?

Box 1 – Payments Received for Qualified Tuition & Fees Expenses:

This box should be zero. Augsburg College uses the **Amounts Billed** method of reporting as indicated in Box 2. This is consistent with the reporting method from previous years.

Box 2 – **Amounts Billed** For Qualified Tuition & Fees Expenses

Box 2 includes the total tuition and fees required for enrollment or attendance at an eligible educational institution. The tuition and fees were billed between January 1, 2011 thru December 31, 2011.

Box 3 – If this box is checked, your educational institution has changed its reporting method for 2011.

This should be blank. Augsburg is using the same reporting method as in past years.

Box 4 – Adjustments Made for a Prior Year

Any reduction in tuition and fees made during 2011 year for the prior year 2010.

Box 5 – Scholarships and or Grants

Total amount of all scholarships and or grants posted to your student account between January 1, 2011 and December 31, 2011. This can include tuition waivers, but not loans. You could have dollars in Box 5 and still have zeros in Box 2. This occurs if the scholarship dollars arrived in this tax year (2011) and you were billed in the past tax year (2010).

Box 6 – Adjustments to Scholarships or Grants for a Prior Year

This is any reduction to the amounts of scholarships or grants that were reported in a prior year.

Box 7 – Checked if the Amount in Box 1 or 2 includes amounts for an academic period from January 2011 to March 2011.

Educational tax credits are allowed for qualified education expenses paid in the first 3 months of the next tax year (2012).

Box 8 – Checked if student was at least a half-time student

This box is checked if the student was at least a half-time student during the academic period that began in 2011.

Box 9 – Checked if a Graduate Student

This box is checked if the student was a graduate student. The student is a graduate student if the student was enrolled in a program or programs leading to a graduate-level degree, graduate-level certificate or other recognized graduate-level educational credential.

Box 10 – Ins. Contract reimb./refund

This is not applicable at Augsburg. The total amounts of reimbursement or refunds made by an insurer for you. These amounts may reduce your credit amount.