

Augsburg College
Commission on Strategic Finance
September 26, 2011

Augsburg's mission statement identifies the core values of an Augsburg education and provides a framework for decisions about how we live out our mission as a college with a calling to educate students at the intersections of faith, learning, and service:

Augsburg College educates students to be informed citizens, thoughtful stewards, critical thinkers, and responsible leaders.

The Augsburg experience is supported by an engaged community that is committed to intentional diversity in its life and work. An Augsburg education is defined by excellence in the liberal arts and professional studies, guided by the faith and values of the Lutheran Church, and shaped by its urban and global settings.

Augsburg's future vitality, strength, and position in the higher education community depends on the relationship among three key drivers: excellence in academic programs; a sustainable economic model; and an enrollment plan that most effectively serves Augsburg's mission. To engage this work in the coming year, the Board of Regents has charged President Pribbenow with establishing two commissions: one focusing on academic opportunities, and another focusing on strategic finance.

In the context of the strategic directions that were called out in Augsburg 2019, the recommendations of the 2008 Financial Futures Commission, and the work of previous college-wide commissions, the charge to the **Commission on Strategic Finance** is to explore the various aspects of the College's financial activities in order to:

- Articulate a strategic, inquiry-based approach to financial planning that ensures resources are aligned with the College's mission and goals.
- Develop a comprehensive and holistic approach to understanding the revenue and cost drivers of college activities, and explore the assumptions and alternative scenarios inherent in the various drivers.
- Develop a flexible model that allows for three to five year financial planning.
- Develop various strategies for strengthening financial literacy across the institution and increasing the transparency of the financial state of the College.
- Identify ways in which members of the college community might more effectively engage in, and share in responsibility for, the financial implications of keeping our promises to students.

The Commission will be chaired by Tammy McGee, Vice President and Chief Financial Officer. The Commission will include faculty (chosen in consultation with the Faculty Senate), and other staff members representing diverse aspects of the College's work. A team of students from the MBA program will provide consultative support to the Commission. Undergraduate students will also be engaged, primarily through the student government.

The Commission will submit its recommendations to the President, who will submit them to the Board of Regents by May 4, 2012.

Commission on Strategic Finance Membership

Tammy McGee, Vice President of Finance and Administration, Chair
Bruce Batten, Department of Business Administration
Abdoulie Ceesay, Master of Business Administration Student
Jill Davenport, Department of Purchasing and Central Support Services
Dionne Doering, Department of Human Resources
David Draus, Department of Facilities Management
Mark Engebretson, Department of Physics
Orv Gingerich, Department of International Programs
Robert Groven, Department of Communication Studies
Stella Hofrenning, Department of Economics
Helena Kileo, Master of Business Administration Student
Scott Krajewski, Department of Information Technology
Penh Lo, Department of Student Affairs
Mary Prevost, Master of Business Administration Student
Jeff Swenson, Department of Athletics
Paul Terrio, Department of Enrollment
Jeremy Wells, Department of Institutional Advancement
Undergraduate student to be named

Of Counsel

President's Cabinet